

August 23, 2022

Commercial Real Estate Advisory Services RFP Response to Questions

1. What is the desired term length?
 - Expected first term length is 8 to 10 years
2. What is the current lease expiration?
 - January 31, 2023
3. Please define more clearly the geography associated with “Providence area”. Can you please provide municipalities that will be considered?
 - Per the RFP, the Bank is considering properties in the city of Providence, ideally with reasonable proximity to the State House and Departments of Environmental Management, Health, Transportation, and Administration.
4. Parking requirement is for 25 daily spaces and board meetings note 50 people in attendance. What are the true parking requirements and hours of those parking requirements?
 - Parking requirement is for 25 to 30 daily spaces with availability Monday through Friday from approximately 7 am until 7 pm. Limited access to parking on weekends also desirable. Additional parking in close proximity is desired for monthly Board meetings and other large meetings at the Bank.
5. Is this lease subject to Rhode Island general legislature approval?
 - No, but is subject to Bank Board approval
6. In the notification section E, subsection iii; it references “a letter from an authorized officer of your firm certifying that (i) no member of your firm has made inquiries or contacts with respect to this Request for Proposals other than in an e-mail or written communication to Jeffrey Diehl”. For the purposes of this proposal, what is deemed as an authorized officer of our firm?
 - An "authorized officer" of your firm is a person deemed to have authority to legally commit and bind your organization.