

Procurement Requirements

The following provisions are required for borrowers under the Efficient Buildings Fund and the Municipal Road and Bridge Revolving Fund. Please review the requirements carefully and contact the Rhode Island Infrastructure Bank with any questions.

- Chapter 37-13: Labor and Payment of Debts by Contractors (<u>http://webserver.rilin.state.ri.us/Statutes/TITLE37/37-13/INDEX.HTM</u>)
 - Prevailing wage rates required for public works construction projects
 - More info at RI Department of Labor and Training's website, <u>https://dlt.ri.gov/regulation-and-safety/prevailing-wage</u>
- Chapter 37-14.1: Minority Business Enterprise (MBE)
 <u>http://webserver.rilin.state.ri.us/Statutes/TITLE37/37-14.1/INDEX.htm</u>
 - Vendors are directed to seek MBE participation among subcontractors/suppliers with a goal of **10% MBE utilization**
 - More info at RI Department of Administration Division of Equity, Diversity and Inclusion's MBE page: <u>https://dedi.ri.gov/divisions-units/minority-business-enterprisecompliance-office/minority-business-enterprise-mbe-0</u>
- (NEW): Chapter 14.3: Veteran's Business Enterprise (VBE) http://webserver.rilin.state.ri.us/Statutes/TITLE37/37-14.3/INDEX.htm
 - Vendors are directed to seek VBE participation among subcontractors/suppliers with a goal of 3% VBE utilization
 - More info at RI Department of Administration Division of Equity, Diversity and Inclusion's VBE page: <u>https://dedi.ri.gov/divisions-units/minority-business-enterprise-compliance-office/veteran-business-enterprise-vbe-0</u>